

Updated to reflect amendments adopted to date.

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2016-17		FY 2017-18	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	77,672		65,604	
CASH FUNDS				6,000
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	77,672		65,604	6,000

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 465 is the Electronic Notary Public Act and has an effective date of July 1, 2017.

Section 2 provides definitions for the Act.

Section 3 through 5 establish criteria under which a person shall be eligible to register as an electronic notary public.

Section 6 requires a fee in addition to the fee required to be a notary. The Secretary of State shall establish the fee by rule and regulation in an amount sufficient to cover the costs of administering the act, but the fee shall not exceed \$100. The fees shall be remitted and credited to the Administration Cash Fund and used to administer the Act.

The Secretary of State would need to enact application programming to add eNotary registration to their current database. In addition, the Secretary of State would need to add 1.0 FTE to administer the program. This position will design, set up and oversee the program application development, processes and requirements, draft and promulgate rules and regulations, provide ongoing educational materials and training. It is anticipated that this position will be filled as of January 2017. One-time costs totaling \$48,007 would be incurred in fiscal year 2016-17. These estimates appear to be reasonable.

Revenue of \$6,000 is estimated beginning in fiscal year 2017-18. This is based on a projected 50 applicants and 50 Certificates of Authority. The bill's provisions allow for this revenue to be applied toward program costs. Since the revenue would be realized in fiscal year 2017-18, \$6,000 of Cash Funds won't be available until the following fiscal year.

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2016

LB⁽¹⁾ 465 (REVISED)

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾

Secretary of State

Prepared by: ⁽³⁾ Joyce Woofter

Date Prepared: ⁽⁴⁾ 3/23/2016

Phone: ⁽⁵⁾ 402-471-2384

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2016-17</u>		<u>FY 2017-18</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	<u>77,672</u>	<u> </u>	<u>65,604</u>	<u> </u>
CASH FUNDS	<u> </u>	<u> </u>	<u> </u>	<u>6,000</u>
FEDERAL FUNDS	<u> </u>	<u> </u>	<u> </u>	<u> </u>
OTHER FUNDS	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>77,672</u></u>	<u><u> </u></u>	<u><u>65,604</u></u>	<u><u>6,000</u></u>

Explanation of Estimate:

LB 465 is the Electronic Notary Public Act, with an effective date of July 1, 2017.

Sections 3 through 5 establish criteria under which a person shall be eligible to register as an electronic notary public.

Section 6 requires a fee of no more than \$100 or to cover costs. We are estimating 50 registrants in the first year at \$100. And 50 Certificates of Authority at \$20. Revenue would initially be realized in FY 2017-18.

The Secretary of State would need to enact application programming to add eNotary registration to the current database. In addition, a Program Specialist would need to be hired as of January 2017 to administer the program. This position will design, set up and oversee the program application development, processes and requirements; draft and promulgate rules and regulations; and provide ongoing educational materials and training.

One time set up costs include \$44,775 for application programming, \$1,716 for computer and office equipment, \$516 for phone and computer lines, and \$1000 in travel expenses to observe another state's program. These costs would be incurred in FY 2016-17.

On-going costs include the salary and benefits of the Program Specialist, software license fees, OCIO charges, supplies, and travel for training purposes within the state.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2016-17 EXPENDITURES</u>	<u>2017-18 EXPENDITURES</u>
	<u>16-17</u>	<u>17-18</u>		
Program Specialist	<u>.5</u>	<u>1</u>	<u>22,500</u>	<u>46,125</u>
Benefits.....			<u>5,625</u>	<u>11,531</u>
Operating.....			<u>47,047</u>	<u>6,948</u>
Travel.....			<u>1,000</u>	<u>1,000</u>
Capital outlay.....			<u>1,500</u>	<u> </u>
Aid.....			<u> </u>	<u> </u>
Capital improvements.....			<u> </u>	<u> </u>
TOTAL.....			<u><u>77,672</u></u>	<u><u>65,604</u></u>